

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
NORSE COMPANIES INC

DEBTOR(S).

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§  
§  
§

CASE NO. 01-43567-DRS  
CHAPTER 7

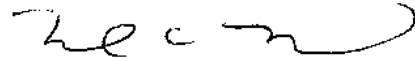
**TRUSTEE'S FINAL REPORT, APPLICATION FOR  
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 03/30/05



Mark A. Weisbart, Trustee  
Texas Bar No. 21102650  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225  
(214) 379-0790; Fax (214) 696-5455  
CHAPTER 7 TRUSTEE

\*\*\*\*\*

**REVIEWED BY THE UNITED STATES TRUSTEE**

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE  
EASTERN DISTRICT OF TEXAS

Date: \_\_\_\_\_

By: \_\_\_\_\_

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
NORSE COMPANIES INC

DEBTOR(S).

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CASE NO. 01-43567-DRS  
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

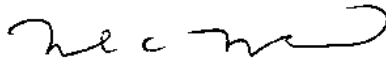
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION  
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 3-30, 2005.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

**SCHEDULE A-1**

FINAL ACCOUNT AS OF March 30, 2005

A. RECEIPTS \$16,019.67

B. DISBURSEMENTS

(1) Secured Creditors	\$ + <u>0.00</u>
(2) Administrative	\$ + <u>3,572.19</u>
(3) Priority	\$ + <u>0.00</u>
(4) Other	\$ + <u>0.00</u>

TOTAL DISBURSEMENTS \$3,572.19

CURRENT BALANCE \$12,447.48

FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Case No: 01-43567 DRS Judge: Donald R. Sharp  
Case Name: NORSE COMPANIES INC

Trustee Name: Mark A. Weisbart, Trustee  
Date Filed (f) or Converted (c): 09/05/01 (f)  
341(a) Meeting Date: 10/22/01  
Claims Bar Date: 04/11/02

For Period Ending: 03/30/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Accounts Receivable	283.00	0.00	DA	0.00	FA
2. Litigation (u)	0.00	10,000.00		16,000.00	FA
3. Post-Petition Interest Deposits (u)	Unknown	N/A		19.67	Unknown

TOTALS (Excluding Unknown Values)

\$ 283.00 \$ 10,000.00

\$ 16,019.67

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee is evaluating potential claim against insider for recovery of transfers.

3/31/04: Closing process to begin.

Initial Projected Date of Final Report (TFR): 07/31/03

Current Projected Date of Final Report (TFR): 07/31/04

## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 01-43567 DRS  
Case Name: NORSE COMPANIES INC

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number / CD #: \*\*\*\*\*817 GENERAL SAVINGS

Taxpayer ID No: \*\*\*\*\*9415  
For Period Ending: 03/30/05

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
* 02/13/04	2	Mr. Yocum	BALANCE FORWARD	16,000.00		0.00
* 03/12/04	2	Mr. Yocum	Litigation Claim; Settlement	-16,000.00		16,000.00
			Litigation Claim; Settlement			0.00
			Redeposit due to incorrect TIN on original deposit			
03/12/04	2	Mr. Yocum	Litigation Claim; Settlement	16,000.00		16,000.00
03/31/04	3	Bank of America	Interest Rate 0.100	0.35		16,000.35
04/30/04	3	Bank of America	Interest Rate 0.100	1.31		16,001.66
05/28/04	3	Bank of America	Interest Rate 0.100	1.35		16,003.01
06/30/04	3	Bank of America	Interest Rate 0.100	1.31		16,004.32
07/30/04	3	Bank of America	Interest Rate 0.100	1.35		16,005.67
08/31/04	3	Bank of America	Interest Rate 0.100	1.36		16,007.03
09/30/04	3	Bank of America	Interest Rate 0.100	1.31		16,008.34
10/29/04	3	Bank of America	Interest Rate 0.100	1.35		16,009.69
11/30/04	3	Bank of America	Interest Rate 0.100	1.32		16,011.01
12/31/04	3	Bank of America	Interest Rate 0.100	1.36		16,012.37
01/31/05	3	Bank of America	Interest Rate 0.100	1.36		16,013.73
02/22/05		Transfer to Acct #*****1774	Bank Funds Transfer		1,130.00	14,883.73
02/28/05	3	Bank of America	Interest Rate 0.250	3.02		14,886.75
03/28/05		Transfer to Acct #*****1774	Bank Funds Transfer		2,442.19	12,444.56
03/30/05	3	Bank of America	INTEREST REC'D FROM BANK	2.92		12,447.48
03/30/05		Transfer to Acct #*****1774	Final Posting Transfer		12,447.48	0.00

Page Subtotals 16,019.67 16,019.67

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-43567 DRS  
Case Name: NORSE COMPANIES INC

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number / CD #: \*\*\*\*\*8817 GENERAL SAVINGS

Taxpayer ID No: \*\*\*\*\*9415

For Period Ending: 03/30/05

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

COLUMN TOTALS	16,019.67	16,019.67	0.00			0.00
Less: Bank Transfers/CD's	0.00				16,019.67	
Subtotal	16,019.67				0.00	
Less: Payments to Debtors					0.00	
Net	16,019.67				0.00	

Page Subtotals

0.00

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-43567 DRS  
Case Name: NORSE COMPANIES INC

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number / CD #: \*\*\*\*\*1774 GENERAL CHECKING

Taxpayer ID No: \*\*\*\*\*9415  
For Period Ending: 03/30/05

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
02/22/05		Transfer from Acct #*****8817	BALANCE FORWARD			0.00
02/22/05	000101	Terry Mulloy Mulloy & Co. 511 E. John Carpenter Freeway, Suite 500 Irving, TX 75062-8138	Bank Funds Transfer Accountant's Fees and Expenses per order dated 2/22/05	1,130.00	1,130.00	1,130.00
03/28/05		Transfer from Acct #*****8817	Bank Funds Transfer	2,442.19		
03/28/05	000102	Mark A. Weisbart Kessler & Collins, P.C. 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Attorney Fees per order dated 3/24/05	2,442.19	2,442.19	2,442.19
03/30/05		Transfer from Acct #*****8817	Transfer In From MMA Account	12,447.48		12,447.48

COLUMN TOTALS  
Less: Bank Transfers/CD's  
Subtotal  
Less: Payments to Debtors  
Net

16,019.67	3,572.19	12,447.48
16,019.67	0.00	
0.00	3,572.19	
0.00	0.00	
0.00	3,572.19	

NET  
TOTAL - ALL ACCOUNTS  
GENERAL SAVINGS - \*\*\*\*\*8817  
GENERAL CHECKING - \*\*\*\*\*1774

ACCOUNT BALANCE	DISBURSEMENTS	NET DEPOSITS
0.00	0.00	16,019.67
12,447.48	3,572.19	0.00

-----  
16,019.67  
-----  
3,572.19  
-----  
(Excludes Account  
Transfers)  
(Excludes Payments  
To Debtors)  
Total Funds  
On Hand

Page Subtotals

16,019.67

3,572.19



**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 01-43567 DRS  
Case Name: NORSE COMPANIES INC

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number / CD #: \*\*\*\*\*1774 GENERAL

Taxpayer ID No: \*\*\*\*\*9415

For Period Ending: 03/30/05

Blanket Bond (per case limit): \$ 300,000.00

**Separate Bond (if applicable):**

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals

0.00

**SCHEDULE B**

**APPLICATION FOR COMPENSATION**

**COMPUTATION OF COMMISSIONS (cases filed after 10/94)**

Total Receipts			\$16,019.67
	<u>\$16,019.67</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$11,019.67</u>	10% of Next \$45,000	<u>\$1,101.97</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$2,351.97</u>

**UNREIMBURSED EXPENSES**

Photocopy/Duplication Expense	<u>\$4.00</u>
Legal Assistant	<u>\$222.30</u>
Postage	<u>\$10.00</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$236.30</u>

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**Records:**

Trustee did not take possession of business or personal records of the debtor.

X

Notice of intent to abandon books and records of debtor filed on

\_\_\_\_\_

## Compensation and Expenses Worksheet

**Case Number: 01-43567 DRS**

**Debtor: NORSE COMPANIES INC**

### 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:				\$16,019.67
		\$16,019.67	25% of First \$5,000	\$1,250.00
Less	-	\$5,000.00	(\$1,250 Maximum)	
	Balance	\$11,019.67	10% of Next \$45,000	\$1,101.97
Less	-	\$11,019.67	(\$4,500 Maximum)	
	Balance	\$0.00	5% of Next \$950,000	\$0.00
Less	-	\$0.00	(\$47,500 Maximum)	
	Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:				\$2,351.97
Less Previously Paid Compensation:				\$0.00
TOTAL COMPENSATION REQUESTED:				\$2,351.97

### 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

02/13/04	LA: Legal Assistant 0.7 @ 65.0000	\$45.50
	Open file; input properties; open savings account; prepare deposit	
03/12/04	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare deposit	
03/17/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
04/16/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
05/18/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
06/12/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
07/16/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
08/19/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
09/14/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
10/20/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60

## Compensation and Expenses Worksheet

Case Number: 01-43567 DRS

Debtor: NORSE COMPANIES INC

	Reconcile bank statement	
11/16/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
12/18/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
01/15/05	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
02/14/05	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
02/22/05	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Transfer funds; prepare check to accountant for trustee	
02/22/05	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Open checking account; transfer funds; prepare check to accountant for Trustee	
03/17/05	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
03/28/05	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Transfer funds; prepare check to attorney for trustee	
03/30/05	COPY: Photocopy/Duplication Expense 20 pages @ 0.2000 / page	\$4.00
03/30/05	LA: Legal Assistant 0.5 @ 65.0000	\$32.50
	Transfer funds; prepare final report; supplemental final report	
03/30/05	POST: Postage 1 charge @ 10.0000 / charge	\$10.00

### Expense Summary

COPY: Photocopy/Duplication Expense 20 pages @ 0.20 / page	\$4.00
LA: Legal Assistant 3.9 @ 22.00	\$85.80
LA: Legal Assistant 2.1 @ 65.00	\$136.50
POST: Postage 1 charge @ 10.00 / charge	\$10.00

TOTAL EXPENSES CALCULATED:	\$236.30
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$236.30
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$2,588.27
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DATED: 03/30/05

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee  
5950 Sherry Lane, Suite 222

### TRUSTEE LOG

DATE	DESCRIPTION	HOURS
2/12/01	Letter to Joe McNeff	.1
10/10/01	Review TWC letter	.2
10/23/01	Letter to Joe McNeff	.3
1/4/02	Trustee meeting	.2
1/5/02	Review notes and testimony from 341 meeting	.5
1/26/02	Review letter from Joyce Lindauer re: possible dismissal of case; telephone conference with Joyce Lindauer	.4
3/21/02	Review letter from Lois Duran	.1
3/12/04	Conference with Joyce Lindauer re: settlement	.3
11/29/04	Review and sign tax returns	.4
	TOTAL	2.5

## **Compensation and Expenses Worksheet**

**Case Number: 01-43567 DRS**

**Debtor: NORSE COMPANIES INC**

**Dallas, TX 75225**

**SCHEDULE C**

**EXPENSES OF ADMINISTRATION**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	2,351.97	2,351.97	0.00	2,351.97
B.Expenses of Trustee	236.30	236.30	0.00	236.30
C.Compensation of Attorney to Trustee	2,442.19	2,442.19	2,442.19	0.00
D.Compensation of Accountant	1,130.00	1,130.00	1,130.00	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$6,160.46</u>	<u>\$6,160.46</u>	<u>\$3,572.19</u>	<u>\$2,588.27</u>

**SCHEDULE C-2**

Expenses incurred in connection with the sale of real property		<u>\$0.00</u>
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<u>Title Insurance Policy</u>	<u>\$0.00</u>	
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<u>Escrow Fee</u>	<u>\$0.00</u>	
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<u>Realtor's Fee</u>	<u>\$0.00</u>	
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<u>Filling Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>
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**SCHEDULE D**

**SECURED CLAIMS**

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due

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**IDENTIFICATION OF SECURED PARTIED AFFECTED:**

Claim No.	Name of Creditor	Claim No.	Name of Creditor

**SCHEDULE E**

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	9,949.46	9,949.46	0.00	9,859.21
9. Other: No Basis				
TOTALS:	<u>\$9,949.46</u>	<u>\$9,949.46</u>	<u>\$0.00</u>	<u>\$9,859.21</u>

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**PRIORITY PARTIES AFFECTED:**

Claim No.	Name of Creditor	Claim No.	Name of Creditor
000002B	TEXAS WORKFORCE COMMISSION	4B	DEPT OF THE TREASURY - IRS

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FILED UNSECURED CLAIMS TOTAL: \$4,234.83  
SUBORDINATE UNSECURED CLAIM: \$

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 01-43567

Page 1

Date: March 30, 2005

Debtor Name: NORSE COMPANIES INC

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
0	Terry Mulloy	Administrative		\$0.00	\$1,130.00	\$1,130.00
221	Mulloy & Co.					
223	511 E. John Carpenter Freeway, Suite 500 Irving, TX 75062-8138		3758711774	02/22/05 101	1,130.00	
0	Mark A. Weisbart	Administrative		\$0.00	\$2,442.19	\$2,442.19
221	Kessler & Collins, P.C.					
222	5950 Sherry Lane, Suite 222 Dallas, TX 75225		3758711774	03/28/05 102	2,442.19	
000002B	Texas Workforce Commission	Priority		\$0.00	\$885.63	\$885.63
350	Tax Dept Collection Section					
350	Bkey Rm 556-A Austin TX 78778-0001					
4B	Dept of the Treasury - IRS	Priority		\$0.00	\$9,063.83	\$9,063.83
350	55 North Robinson					
350	Stop 5025 OKC Oklahoma City, OK 73102					
000001	William & Carla Yocum	Unsecured		\$0.00	\$78,423.22	\$0.00
400	2057 Biscayne Drive	Order disallowing				
400	Lewisville, TX 5067					
000002A	Texas Workforce Commission	Unsecured		\$0.00	\$100.98	\$100.98
400	Tax Dept Collection Section					
400	Bkey Rm 556-A Austin TX 78778-0001					
000003	TXU Energy Retail Company LP dba TXU	Unsecured		\$0.00	\$2,260.26	\$2,260.26
400	Energy					
400	PO Box 650393 Dallas TX 75265					
000004A	Dept of the Treasury - IRS	Unsecured		\$0.00	\$1,873.59	\$1,873.59
400	55 North Robinson					
400	Stop 5025 OKC Oklahoma City OK 73102					
Case Totals:				\$0.00	\$96,179.70	\$17,756.48

Code #: Trustee's Claim Number, Priority Code, Claim Type

## Eastern District of Texas Claims Register

**01-43567 Norse Companies, Inc.**  
**Honorable Brenda T. Rhoades**  
**Debtor Name: NORSE COMPANIES, INC.**

<b>Claim No: 1</b>	Creditor Name: William & Carla Yocum 2057 Biscayne Drive Lewisville, TX 5067	Last Date to File Claims: 04/11/2002 Last Date to File (Govt): Filing Status: Disallow Docket Status: Late:
Claim Date: 02/11/2002	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No: <i>line opened</i>
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$78423.22	<i>object. must be paid</i>
Secured	\$0.00	<i>but debt claimant must wait</i>
Priority	\$0.00	<i>each receiving equal to state</i>
Unknown	\$0.00	<i>1 report of \$16,000.00, later</i>
Admin	\$0.00	<i>Order disallowance</i>
<b>Total</b>	<b>\$78423.22</b>	
Description:		
Remarks: Converted from BANCAP.		

<b>Claim No: 2</b>	Creditor Name: Texas Workforce Commission Tax Dept Collection Section Bkcy Rm 556-A Austin TX 78778-0001	Last Date to File Claims: 04/11/2002 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 02/20/2002	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$100.98	
Secured	\$0.00	
Priority	\$0.00	
<del>Unknown</del> <i>Priority</i>	\$885.63	<i>ok</i>
Admin	\$0.00	
<b>Total</b>	<b>\$986.61</b>	
Description:		
Remarks: Converted from BANCAP.		

	Creditor Name: TXU Energy Retail Company LP dba TXU	Last Date to File Claims: 04/11/2002
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<b>Claim No: 3</b>	Energy PO Box 650393 Dallas TX 75265	Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 03/25/2002	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$2260.26	OK
<b>Total</b>	<b>\$2260.26</b>	
Description:		
Remarks:		

<b>Claim No: 4</b>	Creditor Name: Dept of the Treasury - IRS 55 North Robinson Stop 5025 OKC Oklahoma City OK 73102	Last Date to File Claims: 04/11/2002 Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 04/29/2002	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$10937.42	
<b>Total</b>	<b>\$10937.42</b>	OK
Description:		
Remarks:		

### Claims Register Summary

**Case Name:** Norse Companies, Inc.

**Case Number:** 2001-43567

**Chapter:** 7

**Date Filed:** 09/05/2001

**Total Number Of Claims:** 4

	Total Amount Claimed	Total Amount Allowed
<b>Unsecured</b>	\$91721.88	
<b>Secured</b>	\$0.00	
<b>Priority</b>	\$0.00	
<b>Unknown</b>	\$885.63	
<b>Administrative</b>	\$0.00	
<b>Total</b>	<b>\$92607.51</b>	

PACER Service Center			
Transaction Receipt			
02/13/2004 13:34:26			
PACER Login:	we0115	Client Code:	
Description:	SearchClaims	Case Number:	01-43567
Billable Pages:	1	Cost:	0.07

# PROPOSED DISTRIBUTION

Case Number: 01-43567     DRS  
Debtor Name: NORSE COMPANIES INC

Page 1

Date: March 30, 2005

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<b>Beginning Balance</b>								
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$2,351.97	\$0.00	\$2,351.97	\$2,351.97	\$12,447.48
								\$10,095.51
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$236.30	\$0.00	\$236.30	\$236.30	\$9,859.21
0	Terry Mulloy	Admin	221	\$1,130.00	\$1,130.00	\$0.00	\$0.00	\$9,859.21
0	Mark A. Weisbart	Admin	221	\$2,442.19	\$2,442.19	\$0.00	\$0.00	\$9,859.21
000002B	Texas Workforce Commission	Priority	350	\$885.63	\$0.00	\$885.63	\$877.60	\$8,981.61
4B	Dept of the Treasury - IRS	Priority	350	\$9,063.83	\$0.00	\$9,063.83	\$8,981.61	\$0.00
000002A	Texas Workforce Commission	Unsec	400	\$100.98	\$0.00	\$100.98	\$0.00	\$0.00
000003	TXU Energy Retail Company LP dba TXU	Unsec	400	\$2,260.26	\$0.00	\$2,260.26	\$0.00	\$0.00
000004A	Dept of the Treasury - IRS	Unsec	400	\$1,873.59	\$0.00	\$1,873.59	\$0.00	\$0.00
<< Totals >>				\$20,344.75	\$3,572.19	\$16,772.56	\$12,447.48	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE  
NORSE COMPANIES INC

DEBTOR(S).

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CASE NO. 01-43567-DRS  
CHAPTER 7

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

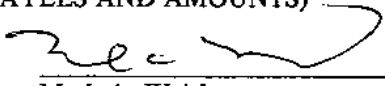
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$12,447.48
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$2,588.27	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$9,859.21	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$12,447.48
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

\*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 3-30-05

  
Mark A. Weisbart  
Chapter 7 Trustee